

**GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF PUBLIC ENTERPRISES**

**LOK SABHA  
UNSTARRED QUESTION No.4240  
TO BE ANSWERED ON 28.03.2017**

**Revenue Loss due to Poor Management of PSUs**

**4240: SHRI SHRI CHANDRAKANTA KHAIRE :**

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether it has been reported that Public Sector Undertakings (PSUs) are suffering revenue loss due to mismanagement;
- (b) if so, the details thereof during the last three years, PSU-wise;
- (c) whether the Government has taken any action against the management of any PSUs; and
- (d) if so, the details and outcome thereof?

**ANSWER**

**THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC  
ENTERPRISES**

**(SHRI BABUL SUPRIYO)**

(a) to (d): As per information available in the Public Enterprises Survey 2015-16, 43 Central Public Sector Enterprises (CPSEs) have incurred losses continuously for the last three year i.e. 2013-14, 2014-15 and 2015-16. The enterprises wise detail of losses is given in Annex. The reasons for the losses are enterprise specific. Some major reasons are resource crunch, low capacity utilization, old plant and machinery, stiff competition, weak marketing, mismanagement etc.

The day to day and strategic management of CPSEs is handled by the Board of Directors and the respective administrative ministries. Monitoring and evaluation of the performance of the CPSEs is also done annually through the MoU system

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Annex referred to in part (b) to Lok Sabha Unstarred Question No. 4240 for reply on 28.03.2017 regarding Revenue Loss due to Poor Management of PSUs.

**Central Public Sector Enterprises incurring Continuous losses for the last 3 years**  
(Rs. in lakh)

Sl. No.	Name of CPSEs	Continuous Net Loss during		
		2015-16	2014-15	2013-14
1	AIR INDIA LTD.	-383678	-585991	-627960
2	AIRLINE ALLIED SERVICES LTD.	-19875	-18392	-22122
3	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-4970	-4509	-4020
4	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-913	-1732	-3655
5	BHARAT PETRO RESOURCES LTD.	-5449	-3429	-16617
6	BHARAT PUMPS & COMPRESSORS LTD.	-7506	-5504	-524
7	BHARAT SANCHAR NIGAM LTD.	-387992	-823409	-701976
8	BHARAT WAGON & ENGG. CO. LTD.	-1526	-1568	-667
9	BHEL ELECTRICAL MACHINES LTD.	-298	-396	-106
10	BIRDS JUTE & EXPORTS LTD.	-464	-585	-265
11	BRITISH INDIA CORPORATION LTD.	-9724	-9494	-9261
12	BURN STANDARD COMPANY LTD.	-2837	-2466	-828
13	CREDA HPCL BIOFUEL LTD.	-715	-507	-86
14	FERTILIZERS & CHEMICALS (TRAVANCORE) LTD.	-45219	-39991	-26495
15	FRESH & HEALTHY ENTERPRISES LTD.	-2603	-1447	-3916
16	HINDUSTAN ANTIBIOTICS LTD.	-7718	-7055	-8423
17	HINDUSTAN CABLES LTD.	-99412	-93299	-78188
18	HINDUSTAN FLUOROCARBONS LIMITED	-1111	-377	-2482
19	HINDUSTAN ORGANIC CHEMICALS LTD.	-17391	-21549	-17685
20	HINDUSTAN PAPER CORPORATION LTD.	-37014	-33129	-11850
21	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-252791	-216436	-182042
22	HMT BEARINGS LTD.	-1777	-1777	-1598
23	HMT CHINAR WATCHES LTD.	-4905	-4905	-5116
24	HMT MACHINE TOOLS LTD.	-12164	-13494	-5266
25	HMT WATCHES LTD.	-25920	-25920	-23307
26	HOTEL CORPN. OF INDIA LTD.	-5910	-5046	-4047
27	HPCL BIOFUELS LTD.	-4977	-8437	-11588
28	INDIAN DRUGS & PHARMACEUTICALS LTD.	-16608	-16721	-17463
29	INDIAN OIL-CREDA BIOFUELS LTD.	-19	-1376	-346
30	INDIAN VACCINE CORP. LTD.	-208	-164	-165
31	INSTRUMENTATION LTD.	-17050	-14154	-6861
32	J & K MINERAL DEVELOPMENT CORPN. LTD.	-165	-80	-74
33	NAGALAND PULP & PAPER COMPANY LTD.	-1739	-1538	-1473
34	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-196	-440	-232
35	NORTH EASTERN REGIONAL AGRI. MARKETING CORP.LTD.	-589	-589	-444
36	PONDICHERRY ASHOK HOTEL CORPN. LTD.	-21	-31	-33
37	RAJASTHAN DRUGS & PHARMACEUTICALS LTD.	-599	-1976	-1940
38	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-168	-107	-82
39	RICHARDSON & CRUDDAS(1972) LTD.	-1006	-365	-383
40	STCL LTD.	-48007	-41259	-35252
41	THE BISRA STONE LIME COMPANY LTD.	-1617	-2727	-1876
42	TUNGABHADRA STEEL PRODUCTS LTD.	-2887	-2887	-3191
43	UTKAL ASHOK HOTEL CORPN. LTD.	-197	-70	-59
	Total :	-1435935	-2015328	-1839964