GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO.4137. TO BE ANSWERED ON MONDAY, THE 27TH MARCH, 2017.

START UP INDIA PROGRAMME

4137. SHRI KONDA VISHWESHWAR REDDY: SHRI BHEEMRAO B. PATIL: SHRIMATI SANTOSH AHLAWAT: SHRI DUSHYANT SINGH: SHRI ANURAG SINGH THAKUR: SHRI NINONG ERING:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government proposes to change definition of a start up under the Start up India Programme following criticism that the current definition/rules are too restrictive;
- (b) if so, the details thereof and if not, the reasons therefor;
- (c) whether the Government proposes to specifically support start ups in specific sectors particularly agro-based and social entrepreneurship start ups; and
- (d) if so, the details thereof including the agro-based start ups approved and funds released by the Government so far in the country, sector-wise, State/UT-wise?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a) & (b): A Startup is defined under the Startup India program as per Gazette notification G.S.R. 180 (E) dated 17th February 2016, which can be reviewed as per need of Startup ecosystem.
- (c) & (d): The Startup programme is equally applicable to all sectors. Accordingly, startups across all sectors are supported under Startup India programme. There are no funds specifically earmarked for agrobased startups. While the Government of India does not make any direct investment in Startups, Rs. 500 crores has been released in 2015-16 and Rs. 100 crores released in 2016-17 under the Fund of Funds for Startups to SIDBI.