

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO.3875

TO BE ANSWERED ON THE 24th March 2017/ Chaitra 3, 1939 (SAKA)

Non-Food Credit Growth

3875. SHRI DEEPENDER SINGH HOODA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the non-food credit growth of commercial banks have dropped to a multi-year low;
- (b) if so, the details thereof and the reasons therefor; and
- (c) the details of sector-wise growth of various sectors during each of the last three years and the current year?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): Reserve Bank of India (RBI) has informed that non-food bank credit growth (y-o-y) was at 4.8 per cent as on March 3, 2017, as against 11.1 per cent during the corresponding period of last year.

The sector-wise growth in outstanding credit by select banks (covering about 95 per cent of total non-food credit extended by all scheduled commercial banks) are as under:-

Growth in outstanding credit (y/y)		(per cent)			
Sr. No.	Sector	Mar.21, 2014	Mar.20, 2015	Mar.18, 2016	Jan.20, 2017
	Non-food Credit (1 to 4)	14.3	8.6	9.1	3.5
1	Agriculture & Allied Activities	13.5	15.0	15.3	8.1
2	Industry (Micro & Small, Medium and Large)	13.6	5.6	2.7	-5.1
3	Services	17.1	5.7	9.1	8.1
4	Personal Loans	13.1	15.5	19.4	12.9

Source: Reserve Bank of India.
