

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 381

TO BE ANSWERED ON 3rd FEBRUARY, 2017 (FRIDAY)/MAGHA 14, 1938 (SAKA)

Number of Cash Withdrawal through ATMs

381. SHRI PR.SENTHIL NATHAN:
SHRI ANTO ANTONY:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to reduce/limit the number of cash withdrawals through ATMs;
- (b) if so, the details thereof;
- (c) whether the Government has received any complaint in this regard; and
- (d) if so, the details thereof and the action taken by the Government thereon?

Answer

The Minister of State in the Ministry of Finance

(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) The matter comes under the regulatory purview of Reserve Bank of India (RBI). RBI has regulated cash withdrawals through ATMs vide various circulars, viz., circulars dated 8th November 2016, 16th January 2017 and 30th January 2017. Vide the circular dated 30th January 2017, the limits placed on cash withdrawals from ATMs for withdrawal from current accounts, cash credit accounts and overdraft accounts, have been withdrawn with effect from February 1, 2017.

(c) & (d) Government has not received any specific complaint in this regard.
