GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION No. 3800 TO BE ANSWERED ON: Friday, March 24, 2017/Chaitra 3, 1939 (Saka) Investments by Indian Companies

QUESTION

3800. by ADV. CHINTAMAN NAVASHA WANAGA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware of the wide gap between investments made by Indian companies within and outside the country;

(b) if so, the comparative details of investments made by the Indian companies within and outside the country during the last three years and the current year; and

(c) the steps taken by the Government to reduce the gap in investment?

<u>ANSWER</u>

MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri Arjun Ram Meghwal)

(a) to (c) The Government of India does not maintain any data regarding investments made by Indian companies within the country. However, the data of Gross Fixed Capital Formation (GFCF) and Overseas Direct Investment (ODI) is as follows:

				(In Lakh Crore Rs.)	
Year	Gross	Fixed	Capital	Overseas	Direct
×	Formation (GFCF)		Investment (ODI)		
2013-14	35.64			0.80	
2014-15	38.44			0.41	
2015-16	39.89		0.69		
2016-17 (upto 21 st March, 2017)	40.97			0.80	

The Government of India has initiated a number of flagship programmes including the Ease of Doing Business, Skill India, Start-up India to promote investments within the country.
