GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

<u>LOK SABHA</u> <u>UNSTARRED QUESTION NO.3720</u> <u>TO BE ANSWERED ON 24th MARCH, 2017/3RD CHAITRA SAKA, 1939</u>

Expenditure on Printing of Notes

3720. SHRI P. KUMAR:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to introduce Rs. 5000/- and Rs.10000/denomination notes with a view to reduce the expenditure on printing of notes in future;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY FOR FINANCE (SHRI ARJUN RAM MEGHWAL)

- (a) No, Madam.
- (b) Doesn't arise.
- (c) The matter was examined in consultation with the Reserve Bank of India and it has not been found suitable to introduce Rs. 5,000/- and 10,000/- note.
