GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO.3703 TO BE ANSWERED ON MARCH 24, 2017/CHAITRA 03, 1939 (SAKA)

GYAN SANGAM

3703. SHRI V. PANNEERSELVAM:

Will the Minister of FINANCE be pleased to state:

- (a) whether a Gyan Sangam, a joint discussion between the heads of banks, RBI and the Government was held recently;
- (b) if so, the details and the outcome thereof indicating the issues discussed and suggestions made therein;
- (c) whether the Government is considering the idea of consolidation and giving stock options to the employees of the bank; and
- (d) if so, the details thereof and the reaction of the banks thereto?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Last Gyan Sangam was held on 4th and 5th March, 2016. The issue of Employee Stock Option Plan (ESOP) was recommended during Gyan Sangam.
