

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA
UNSTARRED QUESTION No. 3685
TO BE ANSWERED ON 24th MARCH, 2017 (FRIDAY)/CHAITRA 3, 1939 (SAKA)

Transferring Charges for Card Payments

3685. DR. KIRIT SOMAIYA :

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes any mechanism for transferring charges for card payments being made at petrol pumps from oil companies to banks;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor along with the revenue loss to banks as on date?

Answer

**The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)**

- (a) to (c) Public sector oil marketing companies have reported that they have a mechanism for transferring transaction charges on debit card payments at petrol pumps from the oil marketing company to banks.
