

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS**

**LOK SABHA
UNSTARRED QUESTION NO. 3428
TO BE ANSWERED ON 22.03.2017**

DEVELOPMENT OF RAILWAY INFRASTRUCTURE

**3428. SHRI PARVESH SAHIB SINGH:
DR. SHASHI THAROOR:**

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways has allocated USD 142 billion, to be spent over the next five years, for development of railway infrastructure;**
- (b) if so, the details thereof;**
- (c) whether the Government has received any contributions from international agencies such as the World Bank (WB) and the International Finance Corporation (IFC) towards the Railway Development Fund;**
- (d) if so, the details thereof;**
- (e) whether the Government would consider establishing smaller RDFs for specific zones and their various needs including the Southern Railway Zone;**
- (f) if so, the details thereof; and**
- (g) if not, the reasons therefor?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

(a) & (b): An investment plan for ₹ 8,56,020 crore over five years was announced in Railway Budget Speech 2015-16 to augment infrastructure capacity and modernisation which includes network decongestion and expansion (including electrification), National

projects, Safety, Information Technology & Research, Rolling Stocks, Passenger amenities, High Speed & Elevated corridors and Station redevelopment etc.

(c) to (g): No, Madam. The World Bank was approached to explore the possibility of setting up of a fund for financing infrastructure and World Bank has done a detailed Scoping and Options study for creating such a fund. Establishing smaller RDFs for specific zones is not contemplated as funds required by zones are made available through the Ministry of Railways.
