

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS & FERTILIZERS
DEPARTMENT OF FERTILIZERS

LOK SABHA

UNSTARRED QUESTION NO. 3190
TO BE ANSWERED ON: 21.03.2017

Fertilizers & Chemicals Travancore Limited

3190 SHRI ANTO ANTONY:

Will the Minister of **CHEMICALS AND FERTILIZERS** be pleased to state:

- (a) whether the Government has taken any steps for revival of Fertilizers and Chemicals Travancore Limited (FACT) in Kerala;
- (b) if so, the details of the assistance given to the FACT during each of the last three years and the current year; and
- (c) whether the FACT is now a profit making fertilizer manufacturing unit in the country and if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS,
SHIPPING, ROAD TRANSPORT & HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

(a) & (b): Yes, Madam. A plan loan amounting Rs. 1000 Cr to FACT has been granted on 21.03.2016 to FACT to meet its immediate financial crisis. Further, a proposal for the Financial restructuring of FACT is also under consideration. Proposal inter-alia envisages for the waiver of Gol loan and interest thereon.

(c) : No, Madam.
