GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA

UNSTARRED QUESTION NO. 2947 TO BE ANSWERED ON 20.03.2017

EPF ADMINISTRATIVE CHARGES

2947. SHRI A. ARUNMOZHITHEVAN:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government has deferred/proposes to defer the move to cut EPF administrative charges from 0.85% to 0.65% of workers salary for its EPF scheme;
- (b)if so, the details therefor and the reasons therefor;
- (c)whether this issue has been long pending due to certain reasons; and
- (d)if so, the details thereof along with the steps taken/being taken in this regard?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a) to (d): The Government vide notification dated 15.03.2017 has reduced the administrative charges under Employees' Provident Funds Scheme, 1952 from 0.85 per cent to 0.65 per cent.
