GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA UNSTARRED QUESTION NO. 2942 TO BE ANSWERED ON: 20.03.2017

FUND FOR OVFL

2942. SHRI BALABHADRA MAJHI:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Union Government proposes to provide support of Rs. 50.00 crore to Odisha Venture Finance Limited (OVFL); and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI HARIBHAI PARATHIBHAI CHAUDHARY)

(a)&(b): At present, there is no proposal before the Ministry of Micro, Small and Medium Enterprises (MSME) to provide support of Rs.50 crore to Odisha Venture Finance Limited (OVFL). There is no scheme being implemented by the Ministry under which such support can be provided.
