GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 2814. TO BE ANSWERED ON MONDAY, THE 20^{TH} MARCH, 2017.

CHINESE INVESTMENT UNDER MAKE IN INDIA

2814. SHRIMATI KIRRON KHER:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state: वाणिज्य एवं उदयोग मंत्री

- (a) whether Make in India projects have procured investments from China;
- (b) if so, the details thereof;
- (c) whether the talks with China on setting up of Industrial Parks have made any progress; and
- (d) if so, the details thereof including the progress made so far?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Yes, Madam. Chinese companies have shown significant interest to invest in India in a wide range of sectors since the launch of Make in India campaign. As per data maintained by DIPP/RBI, between April, 2000 and December, 2016, cumulative FDI inflows from China were INR 9,933.87 crores. Of the cumulative FDI equity inflows, 77.9% have been received since 2014 as detailed below :-

2014-2015	:	INR 3,066.24 Crores
2015-2016	:	INR 2,975.14 Crores
2016-2017(till December,2016)	:	INR 1,696.96 Crores

(c) & (d): Yes, Madam.

An MoU between the Ministry of Commerce of the People's Republic of China and Ministry of Commerce & Industry of India has been signed on cooperation on Industrial Parks in India on 30th June,2014 in Beijing. Pursuant thereto, Joint Working Group (JWG) of the Indian side was constituted on 16th July, 2014 to act as the nodal point to identify and agree upon the detailed modalities for implementing cooperation under the said agreement, and to periodically review progress. Three JWG meetings have so far been held. The last meeting of JWG was held on 2.11.2016 at Beijing, China. It was decided during the meeting that both sides will encourage all stakeholders to expedite the implementation for which all necessary facilitation would be provided.

Following MoUs have so far been signed between Indian State Government Agencies and Chinese Investors for development of Industrial Parks in States :-

- a. MoU between Maharashtra Industrial Development Corporation (MIDC), Govt. of Maharashtra and Beiqi Foton Motors, China for Auto Industrial Park in Pune;
- MoU between Industrial Extension Bureau (iNDEXTb), Govt. of Gujarat and China Development Bank Corporation (CDB), China for supporting the setting up of Industrial Parks in Gujarat;
- MoU between Industrial Extension Bureau (iNDEXTb), Govt. of Gujarat and China Small and Medium Enterprises (Chengdu) Investment Limited (CSME) to set up multi-purpose Chinese Industrial Park in Gujarat;
- d. MoU between HSIIDC, Govt. of Haryana and Dalian Wanda Group for development of an integrated Entertainment Parkcum-Industrial township in Haryana;
- e. MoU between HSIIDC, Govt. of Haryana and China Fortune Land Development (CFLD) for development of an Industrial Park in Haryana.
