

Government of India
Ministry of Finance
Department of Economic Affairs
LOK SABHA
UNSTARRED QUESTION NO.278
TO BE ANSWERED ON FRIDAY 03rd FEBRUARY, 2017
“EPF COLLECTION BY PRIVATE BANKS”

No.278

SHRI PRABHAKAR REDDY KOTHA

Will the Minister of FINANCE be please to state:-

- (a) whether the Government has taken a decision to give approval to private banks to collect Employees' Provident Fund (EPF) deposits; and
- (b) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

- (a) & (b) Yes, Sir, the Ministry of Labour & Employment has authorised private banks to collect Employees' Provident Fund (EPF) deposits through notification No. G.S.R. 6(E) dated 04.01.2017.
