

GOVERNMENT OF INDIA
MINISTRY OF DEFENCE
DEPARTMENT OF DEFENCE PRODUCTION
LOK SABHA

UNSTARRED QUESTION NO.259
TO BE ANSWERED ON THE 3RD FEBRUARY, 2017

PRIVATIZATION OF DEFENCE PSUs

259. SHRI M.B. RAJESH:

Will the Minister of DEFENCE be pleased to state:

- (a) whether the Government proposes to privatize certain defence Public Sector Undertakings (PSUs) and if so, the details thereof; and
- (b) whether the Government has given in-principal approval for strategic stake sale of Bharat Earth Movers Limited (BEML) and if so, the details thereof?

A N S W E R

MINISTER OF STATE
IN THE MINISTRY OF DEFENCE

रक्षा राज्य मंत्री

(DR. SUBHASH BHAMRE)

(डा. सुभाष भामरे)

(a) **Yes, Madam. The Government proposes to make strategic disinvestment of one of the Defence Public Sector Undertakings (DPSUs) i.e. BEML Ltd.**

(b) **Yes, Madam. The Government has given in-principle approval for strategic disinvestment to the extent of 26% of Government Shareholding in BEML Limited to Strategic Buyer to be identified through two-stage auction process.**
