

GOVERNMENT OF INDIA
MINISTRY OF SHIPPING

LOK SABHA

UNSTARRED QUESTION NO.2468

TO BE ANSWERED ON 16th MARCH, 2017

INVESTMENT IN PORTS AND WATER TRANSPORT SECTOR

2468. SHRI V. PANNEERSELVAM:

Will the Minister of SHIPPING be pleased to state:

पोतपरिवहनमंत्री

- (a) whether the Government proposes to encourage investment in the ports and inland water transport sector in the country;
- (b) if so, the details thereof;
- (c) whether the Government proposes to launch some projects under the Public Private Partnership mode in the country; and
- (d) if so, the details thereof indicating the total value of these projects and the extent of private investment therein?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

(a)to(d): Yes, Madam. Foreign Direct Investment upto 100% under automatic route is already permitted in the Port Sector. This has resulted in several Public Private Partnership (PPP) projects coming up in the Major Ports. At present, a total of 33 PPP Projects with an investment of Rs. 17817.96 cr. are operational and 20 more PPP projects with an investment of Rs. 22362.67 cr. are under implementation. As regards inland water transport sector, Government intends to have private sector participation for the development of IWT terminals, fairway, operation and maintenance of terminals, vessels and navigational aids. Maritime India Summit 2016 was organised in Mumbai during 14-16 April, 2016 to showcase investment opportunities in shipping, ports and inland waterways sector.
