

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 2420
TO BE ANSWERED ON 16.03.2017

INVESTMENT IN RENEWABLE ENERGY SECTOR

2420. SHRI M.K. RAGHAVAN:

Will the Minister of NEW & RENEWABLE ENERGY be pleased to state:

- (a) whether investments in renewable energy sector has declined sharply;
- (b) if so, the details thereof and the reasons therefor, sector-wise;
- (c) the extent to which it has affected the production output of the sector; and
- (d) the steps taken/proposed to be taken by the Government to increase the investment in the renewable energy sector?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES
(INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a) to (d) : No Madam,

As per the United Nations Environment Programme and Bloomberg New Energy Finance joint report titled “*Global Trends in Renewable Energy Investment 2016*” the investment in renewable energy sector in India for the year 2013, 2014, and 2015 was US \$6.6, US\$ 8.3 and US\$10.2 billion respectively with Foreign Direct Investment increasing from US\$ 4.14 billion in 2013-14 to US\$ 7.76 billion in 2015-16.
