

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF PHARMACEUTICALS

LOK SABHA

UNSTARRED QUESTION No. 1919

TO BE ANSWERED ON THE 14th March, 2017

Drug Formulation Market

1919. SHRI G. HARI:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether it is true that Indian drug formulation market grew by 15.3 per cent in August to Rs. 9643 crore over the corresponding month last year;
- (b) whether the growth has been driven by 9.1 per cent expansion on volumes, 2.9 per cent rise in prices and 3.3 per cent in new launches; and
- (c) whether the Indian companies grew by 17.1 per cent against 9 per cent growth for multinational companies, if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS; MINISTRY OF SHIPPING AND MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI MANSUKH L. MANDAVIYA)

(a): No, Madam.

(b): No, Madam. As per the information provided by National Pharmaceutical Pricing Authority, the increase in volumes represented by MAT (Moving Annual Turnover) unit as per the market based database is 2.73%. The sale in unit of formulations has increased to 20445052 thousand units in August 2016 as compared to 19902526 thousand units in August 2015. Total MAT value of new products launched during the period August 2015 to August 2016 is Rs. 2,457 crore and percentage increase in MAT value of newly launched product is 2.40% during this period.

(c): As per the information provided by National Pharmaceutical Pricing Authority, the market share of Indian pharmaceutical companies increased to Rs. 79,919 Crore in August 2016 as compared to Rs. 71,671 crore in August 2015 resulting in increase of 11.51% in total market share. Similarly, market share of multinational companies increased to Rs. 22,617 Crore in August 2016 as compared to Rs. 21,108 crore resulting in increase of 7.15% in total market share.
