

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION NO.1786

TO BE ANSWERED ON THE 10th March 2017/ Phalgun 19, 1938 (SAKA)

Cash Withdrawal Restriction

QUESTION

1786. DR. MANOJ RAJORIA:

SHRI BHARATHI MOHAN R.K.:

Will the Minister of FINANCE be pleased to state:

- (a) the details of total deposit of money made in various Public Sector Banks/Private Banks till date, bank-wise;
- (b) whether the Government proposes to impose restriction on cash withdrawal from Savings and Current Bank accounts till date, if so, the details thereof and the reasons therefor; and
- (c) the manner in which demonetised money deposited in the bank account is to be used for the development of disadvantaged, differently abled and vulnerable sections of the population?

ANSWER

The Minister of State in the Ministry of Finance
(SHRI SANTOSH KUMAR GANGWAR)

(a) to (c): The bank-wise details on outstanding total deposits reported by Public Sector Banks and Private Sector Banks as on March 31, 2016 and December 31, 2016 are given in the Annexure.

In the wake of withdrawal of Specified Bank Notes since November 09, 2016, Reserve Bank had capped withdrawal limits on ATMs and bank branches on saving and current accounts. It gradually raised limits from Rs 2,000 a day to Rs 4,500 a day to Rs 10,000 a day while maintaining the overall weekly ceiling of Rs 24,000 on saving account. However, from 1st February, RBI removed the limits on withdrawal from current account. The withdrawal limit was raised to Rs 50,000 from Rs 24,000 per week, effective February 20, 2017 on saving bank accounts.

Demonetised money is taken out of the system and those currencies are not having any legal tender status from 9th November, 2016 onwards.

LS USQ No. 1786 regarding “Cash Withdrawal Restriction”– Data of Public & Private Banks on outstanding Total Deposits.

(Rs in crores)

S.No.	Bank/Bank Group Name	Total deposits as on	
		31-Mar-16	31-Dec-16
1	ALLAHABAD BANK	1,97,920	2,06,825
2	ANDHRA BANK	1,74,302	1,90,506
3	BANK OF BARODA	3,94,844	4,38,104
4	BANK OF INDIA	3,77,308	4,25,625
5	BANK OF MAHARASHTRA	1,38,990	1,41,500
6	BHARATIYA MAHILA BANK LTD.	928	937
7	CANARA BANK	4,50,788	4,76,017
8	CENTRAL BANK OF INDIA	2,66,184	2,98,972
9	CORPORATION BANK	2,05,171	2,23,384
10	DENA BANK	1,17,431	1,17,278
11	IDBI BANK LIMITED	2,63,855	2,96,338
12	INDIAN BANK	1,72,652	1,78,280
13	INDIAN OVERSEAS BANK	2,18,556	2,04,244
14	ORIENTAL BANK OF COMMERCE	2,08,915	2,10,657
15	PUNJAB AND SIND BANK	91,250	89,119
16	PUNJAB NATIONAL BANK	4,93,855	5,57,749
17	SYNDICATE BANK	2,35,162	2,50,586
18	UCO BANK	1,90,885	1,92,358
19	UNION BANK OF INDIA	3,36,086	3,75,422
20	UNITED BANK OF INDIA	1,16,401	1,27,713
21	VIJAYA BANK	1,25,441	1,28,299
22	STATE BANK OF BIKANER AND JAIPUR	94,005	1,07,434
23	STATE BANK OF HYDERABAD	1,37,174	1,49,971
24	STATE BANK OF INDIA	16,36,425	19,51,725
25	STATE BANK OF MYSORE	70,568	80,348
26	STATE BANK OF PATIALA	1,06,954	1,11,042
27	STATE BANK OF TRAVANCORE	1,01,119	1,13,093
28	Public Sector Banks	69,23,168	76,43,530
29	CATHOLIC SYRIAN BANK LTD	14,438	15,063
30	CITY UNION BANK LIMITED	27,158	29,986
31	FEDERAL BANK LTD	79,172	92,236
32	JAMMU & KASHMIR BANK LTD	69,390	74,187
33	KARNATAKA BANK LTD	50,488	57,435
34	KARUR VYSYA BANK LTD	50,079	55,066
35	LAKSHMI VILAS BANK LTD	25,431	27,751
36	NAINITAL BANK LTD	5,311	6,363
37	RBL BANK LIMITED	24,349	30,005
38	SOUTH INDIAN BANK LTD	55,721	63,595
39	TAMILNAD MERCANTILE BANK LTD	30,369	32,006
40	THE DHANALAKSHMI BANK LTD	11,354	11,817
41	AXIS BANK LIMITED	3,53,343	3,67,009
42	BANDHAN BANK LIMITED	12,089	19,463
43	DCB BANK LIMITED	14,926	18,840
44	HDFC BANK LTD.	5,39,707	6,29,109
45	ICICI BANK LIMITED	4,10,426	4,57,393
46	IDFC BANK LIMITED	8,219	27,001
47	INDUSIND BANK LTD	93,000	1,19,218
48	KOTAK MAHINDRA BANK LTD.	1,38,643	1,49,353
49	YES BANK LTD.	1,11,720	1,32,374
50	Private Sector Banks	21,25,332	24,15,270

Source: Reserve Bank of India.
