GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.1376 TO BE ANSWERED ON 09.02.2017

FUNDING BY REC/PFC

1376. SHRI B.V. NAIK:

Will the Minister of POWER be pleased to state:

- (a) whether Rural Electrification Corporation (REC) and the Power Finance Corporation (PFC) Ltd. are funding the State Electricity Boards and distribution companies for procurement of energy meters;
- (b) if so, the details of funds provided to State Electricity Board/distribution companies during the last three years, State-wise; and
- (c) the monitoring mechanism to ensure that the funds released by REC and PFC are properly utilized?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL, NEW & RENEWABLE ENERGY AND MINES

(SHRI PIYUSH GOYAL)

- (a) & (b): Yes, Madam. Rural Electrification Corporation (REC) and the Power Finance Corporation (PFC) Ltd. are providing loans to State Electricity Boards and distribution companies for various infrastructure projects including procurement of energy meters. Details are given at Annex-I & II.
- (c): REC officials, from their 22 Project offices/sub offices all over the country, are regularly monitoring the progress of the distribution schemes to ensure that funds are being utilized properly. The disbursement mechanism of PFC ensures that funds are released on receipt of material by borrower.

ANNEX REFERRED TO IN REPLY TO PARTS (a) & (b) OF UNSTARRED QUESTION NO. 1376 TO BE ANSWERED IN THE LOK SABHA ON 09.02.2017.

Sanctions made by REC to various States under Distribution Portfolio during 2013-2016		
Ctata Nama	Sanction	
State Name	(Rs Crore)	
Andhra Pradesh	6487.26	
Bihar	147.65	
Chhattisgarh	571.21	
Haryana	3998.61	
Himachal	422.93	
Jammu & Kashmir	80.01	
Karnataka	5909.12	
Kerala	1425.31	
Madhya Pradesh	17.52	
Maharashtra	4660.86	
Manipur	39.88	
Odisha	197.72	
Punjab	2133.02	
Rajasthan	4597.68	
Tamil Nadu & Pondicherry	3729.13	
Telangana	4065.64	
Uttar Pradesh	3310.01	
Uttarakhand	665.51	
West Bengal	2679.49	
Puducherry - UT	63.58	

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Sanctions made by PFC to various states under distribution portfolios during 2013-2016		
SI.	State	Sanctions
No.		(Rs. in Crore)
1	ANDHRA PRADESH	75
2	BIHAR	2,194
3	CHHATTISGARH	1,730
4	GOA	1,432
5	HIMACHAL PRADESH	61
6	KARNATAKA	440
7	KERALA	148
8	MADHYA PRADESH	209
9	MAHARASHTRA	943
10	MIZORAM	24
11	PUDUCHERRY	64
12	PUNJAB	-
13	RAJASTHAN	3,988
14	TAMILNADU	68
15	UTTAR PRADESH	1,298
16	UTTARAKHAND	19
