

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**LOK SABHA
UNSTARRED QUESTION NO.1147
TO BE ANSWERED ON 8TH FEBRUARY, 2017**

BANKING SERVICES IN POST OFFICES

†1147. SHRI BHANU PRATAP SINGH VERMA:

Will the Minister of COMMUNICATIONS be pleased to state:

- (a) whether the Government proposes to start banking facilities in post offices at par with banks;
- (b) if so, the details thereof;
- (c) the number of post offices operating in the country, State-wise; and
- (d) whether the Government proposes to provide ATMs to post office savings account-holders and if so, the details thereof?

ANSWER

**THE MINISTER OF STATE (IC) OF THE MINISTRY OF COMMUNICATIONS &
MINISTER OF STATE IN THE MINISTRY OF RAILWAYS
(SHRI MANOJ SINHA)**

(a) & (b) The Department of Posts, Ministry of Communications has set up 'India Post Payments Bank' as a Public Limited Company with 100% Government of India (GoI) equity. After the grant of licence from the RBI, The India Post Payments Bank (IPPB) has launched two branches in Raipur and Ranchi on 30/01/2017 with limited banking services. A Payments Bank is a "differentiated bank" set-up under the guidelines of the Reserve Bank of India (RBI) to further financial inclusion for the underserved population by providing (i) Current and savings accounts and (ii) Payments or remittance services to migrant labour workforce, low income households, small businesses, unorganized sector entities and other users. Payments bank is similar to a universal bank, except in a few key areas, as stated below:

- Payments Bank can accept demand deposits only i.e. savings and current accounts and will initially be restricted to holding a maximum balance of Rs. 100,000 per individual customer.
- Payments Bank cannot accept NRI deposits
- Payments Bank are not allowed to undertake lending activities directly and cannot grant loans
- Payments Bank cannot set up subsidiaries to undertake non banking financial services activities.

(c) The State/UT wise number of post offices operational in the country as on 31.03.2016 is at **Annexure –A.**

(d) Yes Madam. As part of the IT Modernization Project the Government has decided to provide ATM facility for Post Office Savings Bank (POSB) customers. As of now 970 ATMs have been installed at major post offices across the country. The details of number of ATMs Installed is at **Annexure-B.**

Contd.....2/-

ANNEXURE-A

State/UT-wise Number of Post Offices functional in the country
(as on 31.03.2016)

Sl. No.	States/UTs	Total No. of Post Offices
1	Andhra Pradesh	10322
2	Assam	4012
3	Bihar	9037
4	Chhattisgarh	3157
5	Delhi	554
6	Gujarat	8926
6.1	Dadar & Nagar Haveli	38
6.2	Damna & Diu	19
7	Haryana	2684
8	Himachal Pradesh	2785
9	Jammu & Kashmir	1701
10	Jharkhand	3109
11	Karnataka	9663
12	Kerala	5057
12.1	Lakshdweep	10
13	Madhya Pradesh	8286
14	Maharashtra	12601
14.1	Goa	258
15	North East:	0
15.1	Arunachal Pradesh	301
15.2	Meghalaya	491
15.3	Mizoram	389
15.4	Manipur	702
15.5	Nagaland	330
15.6	Tripura	710
16	Odisha	8169
17	Punjab	3810
17.1	Chandigarh	51
18	Rajasthan	10318
19	Tamil Nadu	12035
19.1	Puducherry	96
20	Telangana	5835
21	Uttarakhand	2721
22	Uttar Pradesh	17662
23	West Bengal	8762
23.1	Andaman&Nicobar	100
23.2	Sikkim	209
	Total	154910

Contd.....3/-

ANNEXURE-B

Circle	ATM Installed at Post Offices
ANDHRA PRADESH	95
ASSAM	26
BIHAR	43
CHATTISGARH	14
DELHI	26
GUJARAT	41
HARYANA	20
HIMACHAL PRADESH	20
JAMMUKASHMIR	9
JHARKHAND	19
KARNATAKA	76
KERALA	42
MADHYA PRADESH	52
MAHARASHTRA	75
NORTH EASTERN	13
ORISSA	44
PUNJAB	26
RAJASTHAN	64
TAMILNADU	97
UTTAR PRADESH	86
UTTARAKHAND	18
WEST BENGAL	64
Grand Total	970
