

**GOVERNMENT OF INDIA
MINISTRY OF PLANNING**

**LOK SABHA
STARRED QUESTION No. *388
TO BE ANSWERED ON 29.03.2017**

GDP GROWTH

*388. PROF. PREM SINGH CHANDUMAJRA:

Will the Minister of PLANNING be pleased to state:

- (a) the estimated growth rate of Gross Domestic Product (GDP) during the year 2016-17, quarter-wise;
- (b) whether the growth rate of manufacturing, mining, financing, real estate, trade and hospitality sectors was higher last year in comparison to the current year and if so, the details thereof;
- (c) the details of sectors where growth rate is higher during the current year in comparison to the last year; and
- (d) the GDP growth estimated for the next financial year?

ANSWER

**MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF PLANNING AND
MINISTER OF STATE FOR MINISTRY OF URBAN DEVELOPMENT AND
MINISTRY OF HOUSING & URBAN POVERTY ALLEVIATION**

(RAO INDERJIT SINGH)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF LOK SABHA STARRED QUESTION NO. *388 REGARDING “GDP GROWTH” RAISED BY PROF. PREM SINGH CHANDUMAJRA DUE FOR ANSWER ON 29TH MARCH, 2017.

(a): As per the press note on Second Advance Estimates of National Income 2016-17 and Quarterly Estimates of Gross Domestic Product (GDP) for the Third Quarter (Q3) of 2016-17 released by the Central Statistics Office (CSO) on 28th February, 2017, the growth rate of GDP at constant (2011-12) prices for 2016-17 is estimated to be 7.1 per cent and that of first, second, and third quarter of 2016-17 is estimated at 7.2 per cent, 7.4 per cent and 7.0 per cent respectively.

(b) & (c): The growth rates of Mining & quarrying, Manufacturing, Trade, hotels, transport, communication and services related to broadcasting and Financial, real estate & professional services was higher in 2015-16 compared to 2016-17. Sectors viz., Agriculture, forestry & fishing, Electricity, gas & water supply, & other utility services, Construction and Public administration, defence & other services have lower growth rates in 2015-16 compared to 2016-17. The details of sector-wise growth rates for 2015-16 and 2016-17 are as follows:

Sector-wise growth rates at constant (2011-12) basic prices

(Per Cent)

Item	2015-16	2016-17*
Agriculture, forestry & fishing	0.8	4.4
Mining & quarrying	12.3	1.3
Manufacturing	10.6	7.7
Electricity, gas & water supply, & other utility services	5.1	6.6
Construction	2.8	3.1
Trade, hotels, transport, communication and services related to broadcasting	10.7	7.3
Financial, real estate & professional services	10.8	6.5
Public administration, defence & other services	6.9	11.2

Source: Central Statistics Office (CSO)

* Second Advance Estimates as on 28.02.2016

(d): According to Economic Survey 2016-17, the rate of growth of the economy is expected to be in the range of 6.75 to 7.5 per cent during the year 2017-18.
