# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

## **LOK SABHA**

UNSTARRED QUESTION NO. 880. TO BE ANSWERED ON MONDAY, THE 21<sup>ST</sup> NOVEMBER, 2016.

#### **FUND FOR OVFL**

#### 880. SHRI BALABHADRA MAJHI:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

# वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government proposes to provide financial support to 'Odisha Venture Finance Limited' (OVFL) which is proposed to have a corpus fund for promoting start ups in the State; and
- (b) if so, the details thereof and if not, the reasons therefor?

## **ANSWER**

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a): No, Madam.

**(b):** Does not arise.

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