

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 869
TO BE ANSWERED ON 21st NOVEMBER, 2016

IMPACT OF BREXIT ON INDIA'S TRADE

869. SHRI RABINDRA KUMAR JENA:

SHRI DHARAM VIRA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details of India's volume and component-wise share of trade with the European Union as a whole including Britain and with Britain separately for the last five years;
- (b) the extent to which the recent exit of Britain from the European Union is likely to affect India's trade with the Britain and the rest of the European Union;
- (c) the measures which have been taken to protect any instability or uncertainty which may arise from the Brexit in our trade sector; and
- (d) whether the Indian businesses/ industries located in the UK are being focused as they stand to lose out on preferential access to EU markets and the advantages of import-export tariff barriers that they once enjoyed and if so, the steps taken to address such issues?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a): The details of India's volume and component wise share of trade with the European Union as a whole including Britain and with Britain separately for the last five years are given overleaf.

(b) to (d): Any impact on India's trade with United Kingdom and the rest of European Union, the measures required to tackle likely uncertainty in trade, impact on preferential access to EU markets, change in import-export tariff barriers, after the process of separation is completed subject to invocation of Article 50 of the Lisbon Treaty, are dependent on the final terms and conditions of UK's withdrawal arrangement with the European Union. .

(Value in
US\$ Million)

Component	Country Group	(2011-12)	(2012-13)	(2013-14)	(2014-15)	(2015-16)
EXPORT	EU including Britain	52670.86	50555.60	51722.24	49491.74	44573.68
	Britain	8589.93	8612.54	9779.47	9319.73	8828.71
	India's Total Export	305963.90	300400.58	314415.73	310352.01	262290.13
	EU share in Total Export (%)	17.21	16.83	16.45	15.95	16.99
	Britain Share in Total Export (%)	2.81	2.87	3.11	3.00	3.37
IMPORT	EU including Britain	56554.13	52294.20	49962.22	49236.39	43934.11
	Britain	7130.41	6294.09	6045.22	5018.28	5192.54
	India's Total Import	489319.49	490736.65	450213.63	448033.41	381006.63
	EU share in Total Import (%)	11.56	10.66	11.10	10.99	11.53
	Britain Share in Total Import (%)	1.46	1.28	1.34	1.12	1.36
Total Trade	EU including Britain	109224.99	102849.80	101684.45	98728.13	88507.79
	Britain	15720.35	14906.63	15824.69	14338.01	14021.25
	India's Total Trade	795283.40	791137.23	764629.36	758385.42	643296.76
	EU share in India's Total Trade (%)	13.73	13.00	13.30	13.02	13.76
	Britain Share in India's Total Trade (%)	1.98	1.88	2.07	1.89	2.18

(Source: DGCIS)
