

LOK SABHA
UNSTARRED QUESTION NO. 804
TO BE ANSWERED ON 21ST NOVEMBER, 2016
SUBSIDY TO PETROLEUM COMPANIES

804. SHRI GODSE HEMANT TUKARAM:
SHRI SHARAD TRIPATHI:
SHRIMATI NEELAM SONKER:
SHRI LALLU SINGH:
SHRI RABINDRA KUMAR JENA:
SHRI SIRAJUDDIN AJMAL:
SHRI S.P. MUDDAHANUME GOWDA:

पेट्रोलियम और प्राकृतिक गैस मंत्री

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government plans to revisit the subsidy formula of petroleum products including crude oil for upstream/ downstream companies and petroleum products producing States in view of the recent fall in international crude oil prices and if so, the details thereof;
- (b) the details of under-recoveries/ subsidy provided by the Government on petrol, diesel, LPG and kerosene to downstream companies and part of burden borne by upstream companies during the last three years and the current year along with the profit/loss incurred by various OMC in view of low crude oil prices/ subsidy given to them, OMC/product-wise;
- (c) the State-wise basic price/refining cost of said petroleum products of various OMCs and price of petrol after levying different Central/State taxes on it;
- (d) the details of increase/decrease in the prices of petrol, diesel, LPG, CNG, PNG, Kerosene including reasons for not reducing the oil prices in proportion to the reduction of price of crude oil in the international market during the said period; and
- (e) whether the Government proposes to control the petroleum production/prices to keep a check on export-import of petroleum products and if so, the details thereof

ANSWER

पेट्रोलियम और प्राकृतिक गैस मंत्री (स्वतंत्र प्रभार)
(श्री धर्मेन्द्र प्रधान)

MINISTER OF STATE (I/C) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI DHARMENDRA PRADHAN)

(a): For the financial year 2016-17, it has been decided that entire burden on sale of PDS Kerosene and Subsidized Domestic LPG will be borne by the Government.

(b): The total subsidy/under recovery on petroleum products since 2013-14 is given below:

(Rs. crore)

Particulars	2013-14	2014-15	2015-16	H1 2016-17
Diesel	62837	10935	0	0
PDS Kerosene	31255	24804	11496	4123
Domestic LPG	52247	40569	16074	4557
Total	146339	76308	27570	8680

The burden sharing of the under-recoveries by the upstream companies since 2013-14 is given below:

(Rs.crore)				
Particulars	2013-14	2014-15	2015-16	H1, 2016-17
Total Under-recoveries	139869	72314	11515	4123
Under-recoveries borne by Upstream Companies	67021	42822	1251	0

The details of Net Profit After Tax (PAT) reported by the PSU OMCs since 2013-14 are given below:

(Rs. crore)				
Companies	2013-14	2014-15	2015-16	Q1, 16-17
IOC	7,019	5,273	10,399	8,269
HPC	1,734	2,733	3,863	2,098
BPC	4,061	5,085	7,432	2,621

(c): Refining of crude oil is a process industry, where crude oil constitutes around 90% of the total cost. Crude oil is processed through several processing units. Each of these units produces intermediate products streams, which require extensive reprocessing and blending. This results in difficulty in apportioning the total cost of individual refined products with reasonable accuracy. Therefore, individual product-wise costs are not identified separately. The State wise Retail Selling Price of petrol effective 16th November 2016, as per IOCL, is at **Annexure-I**.

(d) & (e): The details of revision in the Retail Selling Prices (RSP) of Petrol, Diesel, PDS Kerosene, Domestic LPG and CNG at Delhi since 1st April, 2013 are given in **Annexure II**.

The prices of Petrol and Diesel have been made market determined by the Government effective 26th June, 2010 and 19th October, 2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of these products in line with their international prices and other market conditions. The Government continues to modulate the effective price to consumer for Subsidized Domestic LPG and Retail Selling Price (RSP) of PDS Kerosene. Further, price of CNG/PNG is fixed by the concerned City Gas Distribution (CGD) entities as per market dynamics.

X-X-X-X-X

Annexure-I

Annexure referred to in reply to part (c) of the Lok Sabha Unstarred Question No. 804 asked by Shri Godse Hemant Tukaram, Shri Sharad Tripathi, Shrimati Neelam Sonker, Shri Lallu Singh, Shri Rabindra Kumar Jena, Shri Sirajuddin Ajmal and Shri S.P. Muddahanume Gowda to be answered on 21st November, 2016 regarding “Subsidy to Petroleum Companies”.

Retail Selling Price of petrol effective 16th November 2016.

State Capital	RSP(Rs./Ltr)
NEW DELHI	65.93
CHANDIGARH	66.39
SRINAGAR	70.85
SHIMLA	66.95
JAMMU	68.09
JALANDHAR	71.10
AMBALA	65.44
JAIPUR	68.36
LUCKNOW	68.96
DEHRADUN	70.59
MUMBAI	72.29
GANDHINAGAR	67.85
PANJIM	60.03
BHOPAL	73.03
RAIPUR	66.86
CHENNAI	65.41
PUDUCHERRY	62.12
THIRUVANANTHAPURAM	70.03
BENGALURU	70.69
HYDERABAD	70.37
KOLKATA	68.67
GANGTOK	68.13
PORT BLAIR	57.18
PATNA	68.49
RANCHI	67.84
BHUBANESWAR	66.03
GUWAHATI	68.47
AIZWAL	61.54
ITANAGAR	61.97
SHILLONG	64.80
IMPHAL	64.01
KOHIMA	64.08
AGARTALA	61.27
FARIDABAD	66.10
GURGAON	65.86
NOIDA	68.84

Annexure-II

Annexure referred to in reply to part (d) of the Lok Sabha Unstarred Question No. 804 asked by Shri Godse Hemant Tukaram, Shri Sharad Tripathi, Shrimati Neelam Sonker, Shri Lallu Singh, Shri Rabindra Kumar Jena, Shri Sirajuddin Ajmal and Shri S.P. Muddahanume Gowda to be answered on 21st November, 2016 regarding “Subsidy to Petroleum Companies”.

Revision in RSP of Major Petroleum products at Delhi since 1.4.2013

Date	Petrol	Diesel	PDS SKO	Domestic LPG	
				Subsidized	Non- Subsidized
	(Rs./litre)			(Rs./14.2 KG Cyl.)	
01.04.2013	68.31	48.63	14.96	410.50	901.50
02.04.2013	67.29				
16.04.2013	66.09	48.67			
01.05.2013	63.09				847.00
11.05.2013		49.69			
01.06.2013	63.99	50.25			802.00
16.06.2013	66.39				
29.06.2013	68.58				
01.07.2013		50.26			832.00
02.07.2013		50.84			
15.07.2013	70.44				
01.08.2013	71.28	51.40			875.00
01.09.2013	74.10	51.97			932.50
14.09.2013	76.06				
01.10.2013	72.40	52.54			1004.00
01.11.2013	71.02	53.10			954.50
01.12.2013		53.67			1017.50
11.12.2013				414.00	1021.00
21.12.2013	71.52	53.78			
04.01.2014	72.43	54.34			1241.00
01.02.2014		54.91			1134.00
01.03.2014	73.16	55.48			1080.50
01.04.2014	72.26	55.49			980.50
16.04.2014	71.41				
01.05.2014					928.50
16.05.2014		56.71			

Date	Petrol	Diesel	PDS SKO	Domestic LPG	
				Subsidized	Non- Subsidized
	(Rs./litre)			(Rs./14.2 KG Cyl.)	
01.06.2014		57.28			905.00
07.06.2014	71.51				
25.06.2014	71.56				906.00
01.07.2014	73.60	57.84			922.50
01.08.2014	72.51	58.40			920.00
16.08.2014	70.33				
31.08.2014	68.51	58.97			
01.09.2014					901.00
01.10.2014	67.86				880.00
15.10.2014	66.65				
19.10.2014		55.60			
23.10.2014				417.00	883.50
01.11.2014	64.24	53.35	15.14*		865.00
01.12.2014	63.33	52.51			752.00
16.12.2014	61.33	50.51			
01.01.2015					708.50
17.01.2015	58.91	48.26			
01.02.2015					605.00
04.02.2015	56.49	46.01			
16.02.2015	57.31	46.62	15.24		
01.03.2015	60.49	49.71			610.00

Date	Petrol	Diesel	PDS SKO	Domestic LPG	
				RSP	Effective cost after DBTL Subsidy#
	(Rs./litre)			(Rs./14.2 KG Cyl.)	
01.04.2015	60.00	48.50		621.00	417.82
16.04.2015	59.20	47.20			
1.05.2015	63.16	49.57	15.24	616.00	
16.05.2015	66.29	52.28			
01.06.2015				626.50	
16.06.2015	66.93	50.93			
01.07.2015	66.62	50.22		608.50	
16.07.2015	66.90	49.72			
01.08.2015	64.47	46.12		585.00	
15.08.2015	63.20	44.95			
01.09.2015	61.20	44.45		559.50	
01.10.2015		44.95		517.50	
16.10.2015		45.90			
01.11.2015	60.70	45.93		545.00	
16.11.2015	61.06	46.80			
01.12.2015	60.48	46.55		606.50	
09.12.2015				608.00	419.26
16.12.2015	59.98	46.09			
01.01.2016	59.35	45.03		657.50	419.33
02.01.2016	59.35	45.03			
16.01.2016	59.03	44.18			
19.01.2016	59.99	44.71			

Date	Petrol	Diesel	PDS SKO	Domestic LPG	
				RSP	Effective cost after DBTL Subsidy#
	(Rs./litre)			(Rs./14.2 KG Cyl.)	
31.01.2016	59.99	44.71			
01.02.2016	59.95	44.68		575.00	419.22
18.02.2016	59.63	44.96			
01.03.2016	56.61	46.43		513.50	419.13
04.03.2016			15.42		
17.03.2016	59.68	48.33			
01.04.2016				509.50	
05.04.2016	61.87	49.31			
16.04.2016	61.13	48.01			
25.04.2016			15.36		
01.05.2016	62.19	50.95		527.50	419.15
17.05.2016	63.02	51.67			
01.06.2016	65.60	53.93		548.50	419.18#
03.06.2016			15.02		
16.06.2016	65.65	55.19			
01.07.2016	64.76	54.70		537.50	421.16
07.07.2016			15.27		
16.07.2016	62.51	54.28			
01.08.2016	61.09	52.27	15.53	487.00	423.09
16.08.2016	60.09	50.27	15.68		
01.09.2016	63.47	52.94	15.94	466.50	425.06
16.09.2016	64.21	52.59	16.19		
21.09.2016			16.40		
01.10.2016	64.58	52.51	16.66	490.00	427.09
05.10.2016	64.72	52.61			
16.10.2016	66.45	55.38	16.92		
28.10.2016				492.00	428.59
01.11.2016			17.17	529.50	430.64
06.11.2016	67.62	56.41			
16.11.2016	65.93	54.71	17.43		
	65.93	54.71	17.43*	529.50	430.64#

Note – 1.Prices of Petrol since 26.6.2010, Non Subsidized Domestic LPG since 13.9.2012 and Diesel since 19.10.2014 are as per IOCL.

*Since there is 'Nil' allocation of PDS Kerosene in Delhi currently, RSP of PDS Kerosene 1.11.2014 onwards is at Mumbai.

effective 1st January 2015, Modified DBTL scheme has been implemented in entire country. The effective cost to consumer is after DBTL Subsidy.

