Government of India Ministry of Finance Department of Economic Affairs LOK SABHA UNSTARRED QUESTION NO.677 TO BE ANSWERED ON FRIDAY 18TH NOVEMBER, 2016 "CLAIMS OF SMALL SAVINGS AGENTS"

No.677

DR. KIRIT SOMAIYA

Will the Ministry of FINANCE be please to state:-

- (a) whether a large number of claims of the agents of Small Savings (PPF) Agents of Mumbai are still under examination;
- (b) if so, the details thereof along with the number of claims has been received/disposed/pending till 30th September, 2016; and
- (c) whether these cases are pending since long and if so, the time by when all these claims will be settled?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

- (a) Sir, the claims of PPF Agents of Mumbai Region are being examined as per guidelines issued by Ministry of Finance and will be disposed of after examination.
- (b) As on 30th September, 2016 total number of 12861 PPF claims pertaining to 4224 PPF agents amounting to Rs.23,47,72,561/- have been received in Mumbai Regional Centre of National Savings Institute. After verification from concerned deposit accepting offices, 7644 claims of 2006 agents amounting to Rs.14,75,58,255/- have been disposed off. Rest of the claims are under scrutiny as per the extant guidelines of the Ministry of Finance.
- (c) It is expected that process of disposal of PPF claims of PPF agents of Mumbai Regional Centre will be completed by 31st May, 2017.
