

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. †654

TO BE ANSWERED ON THE 18th November, 2016/ Kartika 27, 1938 (SAKA)

Bank Investments in Stock Market

QUESTION

†654. **SHRI LAXMI NARAYAN YADAV:**
SHRI LAXMAN GILUWA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the nationalised banks suffered losses after making investments in Mutual Fund and Stock Market;
- (b) if so, the details thereof during the last three years, bank-wise;
- (c) whether the Government has conducted any inquiry in this regard; and
- (d) the remedial steps taken by the Government in this regard?

ANSWER

The Minister of State in the Ministry of Finance

(SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): Public Sector Banks take investment decision as per their board approved investment policy. The gain/loss suffered on investments are reported to the board and included in the annual financial result. The available data on Net Profit/Loss (PAT) reported by PSBs during last three financial year is given in the Annexure.

Annexure.

Lok Sabha USQ No.†654 dated 18th November, 2016 regarding "Bank Investments in Stock Market".

Data of PSBs on Net Profit/ Loss - Rs.crore

Sr. No.	Bank Name	Net Profit / Loss (-)during FY 2013-14	Net Profit / Loss (-)during FY 2014-15	Net Profit / Loss (-)during FY 2015-16
1	Allahabad Bank	1,172	621	-743
2	Andhra Bank	436	638	540
3	Bank of Baroda	4,541	3,398	-5,396
4	Bank of India	2,729	1,709	-6,089
5	Bank of Maharashtra	386	451	101
6	Bharatiya Mahila Bank Ltd.	12	20	2
7	Canara Bank	2,438	2,703	-2,813
8	Central Bank of India	-1,263	606	-1,418
9	Corporation Bank	562	584	-506
10	Dena Bank	552	265	-935
11	IDBI Bank Limited	1,121	873	-3,665
12	Indian Bank	1,159	1,005	711
13	Indian Overseas Bank	602	-454	-2,897
14	Oriental Bank of Commerce	1,139	778	156
15	Punjab & Sind Bank	301	121	336
16	Punjab National Bank	3,343	3,062	-3,974
17	Syndicate Bank	1,711	1,523	-1,643
18	UCO Bank	1,511	1,138	-2,799
19	Union Bank of India	1,696	1,782	1,352
20	United Bank of India	-1,213	256	-282
21	Vijaya Bank	416	439	382
22	State Bank of Bikaner & Jaipur	732	777	851
23	State Bank of Hyderabad	1,020	1,317	1,065
24	State Bank of India	10,891	13,102	9,951
25	State Bank of Mysore	274	409	358
26	State Bank of Patiala	448	362	-972
27	State Bank of Travancore	304	339	338
28	Public Sector Banks	37,019	37,823	-17,993
