

Government of India
Ministry of Finance
Department of Financial Services
Lok Sabha
Unstarred Question No. †561

To be answered on Friday, November 18, 2016/Kartika 27, 1938 (Saka)

LIC AGENTS

†561. SHRIMATI VEENA DEVI:

Will the Minister of FINANCE
be pleased to state:

- (a) whether the number of agents in Life Insurance Corporation of India (LIC) is constantly decreasing since last few years;
- (b) if so, the number of the said agents in the year 2010-11 and 2015-16;
- (c) whether there has been adverse impact on the business of LIC due to decrease in number of their agents; and
- (d) if so, the details thereof along with the value of the total transactions of LIC during the years 2010-11 and 2015-16?

Answer
Minister of State in the Ministry of Finance
(Shri Santosh Kumar Gangwar)

(a) & (b): As per Life Insurance Corporation of India (LIC), the number of agents have shown a decreasing trend in the last few years except during the year 2013-14. The number of agents in the year 2010-11 and 2015-16 are as under:

Financial Year	No. of Agents
2010-11	13,37,064
2015-16	10,61,560

(c) & (d): LIC has informed that there have been fluctuations in LIC's business between 2010-11 and 2015-16. However, the total transactions of LIC during the years 2010-11 and 2015-16 are as follows:

Financial Year	No. of policies	First Year Premium (In Crores)	Premium Growth
2010-11	3,70,37,786	86,444.72	21.94%
2015-16	2,05,46,749	97,674.32	24.74%