

Government of India  
Ministry of Finance  
Department of Financial Services  
Lok Sabha  
Unstarred Question No. 4865

To be answered on Friday, December 16, 2016/Agrahayana 25, 1938 (Saka)

**Pension System in LIC**

4865. SHRI A.T. NANA PATIL:

Will the Minister of FINANCE

be pleased to state:

- (a) whether the Government has received any proposal from the employees of Life Insurance Corporation of India (LIC) to provide another opportunity to those who have not chosen pension option earlier; and
- (b) if so, the details thereof and the present status of the proposal?

Answer

Minister of State in the Ministry of Finance

(Shri Santosh Kumar Gangwar)

(a) & (b): Yes, Madam. The proposal was examined and a view has been taken that no more options for pension may be extended to employees of public sector insurance companies.

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