

LOK SABHA
UNSTARRED QUESTION NO.4616
TO BE ANSWERED ON 15.12.2016

RESTARTING OLD TEXTILE MILLS

4616. SHRI NAGAR RODMAL:

Will the Minister of TEXTILES वस्त्र मंत्री
be pleased to state:

- (a) whether the Government has formulated any scheme to re-start the old textile mills with modern technology;
- (b) if so, the details thereof, State/UT-wise;
- (c) if not, the reasons therefor; and
- (d) whether any alternative arrangement is being made with regard to the closed mills in Madhya Pradesh and if so, the details thereof?

उत्तर

ANSWER

वस्त्र मंत्री (श्रीमती स्मृति जूबिन इरानी)
MINISTER OF TEXTILES
(SMT. SMRITI ZUBIN IRANI)

(a) to (d): No, Madam. The Government has no scheme to revive the closed mills including those in Madhya Pradesh, at present. The Board for Industrial & Financial Reconstruction (BIFR) was set up under Sick Industrial Companies (Special Provisions) Act, with a view to arranging timely detection of sick and potentially sick companies (including textile mills) and for the speedy determination of preventive, ameliorative and remedial measures which need to be taken in respect of such companies including revival of closed mills.
