GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 4347. TO BE ANSWERED ON MONDAY, THE 12TH DECEMBER, 2016.

EMPLOYMENT GENERATION BY INDUSTRIES

4347. SHRI NANA PATOLE:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government is projecting a rapid growth rate without providing employment opportunities in the country, if so, the details thereof;
- (b) whether the Government has announced and sanctioned a National capital goods policy for employment generation, if so, the details thereof; and
- (c) whether investment in such industries is proposed to be raised by three times in the next ten years and new employment opportunities are likely to be created as a result thereof and if so, the details thereof?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a): No, Madam.
- (b) & (c): Government has announced a National Capital Goods Policy. The Policy envisages increase in direct domestic employment from the current 1.4 million to 5.0 million and indirect employment from the current 7.0 million to 25.0 million by 2025. The Policy aims for a three fold increase in production of Capital Goods by 2025 including quantum jump in export performance of the Sector. Details of the Policy are available on the DHI website at dhi.nic.in.
