

GOVERNMENT OF INDIA  
MINISTRY OF COMMERCE & INDUSTRY  
(DEPARTMENT OF COMMERCE)

LOK SABHA  
UNSTARRED QUESTION NO. 4322  
TO BE ANSWERED ON 12<sup>th</sup> DECEMBER, 2016

IMPACT OF DEMONETISATION ON EXPORTS

4322. SHRI ANANDRAO ADSUL:  
SHRI SHRIRANG APPA BARNE:  
SHRI ADHALRAO PATIL SHIVAJIRAO:  
SHRI DHARMENDRA YADAV

Will the Minister of COMMERCE & INDUSTRY (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) whether the Government has conducted any study or convened a meeting to assess the impact of demonetisation on the country's exports/exporters including small and medium units;
- (b) if so, the details and the outcome thereof;
- (c) whether the Government has received any suggestions from the exporters to minimize the impact of demonetisation on exports/exporters and if so, the details thereof along with the response of the Government thereto;
- (d) whether the Council of Leather Exports has also expressed their concern on the move to put limitations on cash withdrawal which is impacting the working capital of exporters; and
- (e) if so, the details thereof along with the corrective measures proposed to be taken by the Government in this regard and the time by which limitation on withdrawal of cash is likely to be lifted for this sector?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)  
THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY  
(INDEPENDENT CHARGE)  
(SMT. NIRMALA SITHARAMAN)

- (a) to (e): A meeting was convened by Department of Commerce on 21<sup>st</sup> November, 2016 with Export Promotion Councils (EPCs) to assess the impact of demonetisation on the country's exports/exporters. A similar meeting was also convened by Ministry of Micro, Small & Medium Enterprises (MSME) to assess the impact of demonetization on 24<sup>th</sup> November, 2016. Suggestions were made by various EPC's including Council for Leather Exports (CLE) to increase the withdrawal limits.

All EPC's have been advised to go cashless in respect of their payments. The Government and the Reserve Bank of India are closely monitoring cash availability and appropriate decisions are being taken from time to time.

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