

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 4248.
TO BE ANSWERED ON MONDAY, THE 12TH DECEMBER, 2016.**

FDI IN MULTI BRAND RETAIL

4248. DR. P. VENUGOPAL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government is not considering any increase in the Foreign Direct Investment (FDI) in multi brand retail sector in the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether India proposes to opt for creating retail giants of its own rather than increasing FDI in multi brand retail sector; and
- (d) if so, the details thereof along with the steps taken by the Government in this regard?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)

**THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

- (a): There is no proposal under consideration of the Government to review the extant FDI policy on multi brand retail sector in the country.
- (b): Does not arise.
- (c): No such proposal is under consideration of the Government.
- (d): Does not arise.
