

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 4229
TO BE ANSWERED ON 12.12.2016

IFRS FOR MSME SECTOR

4229. SHRI R. P. MARUTHARAJAA:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether the Micro, Small and Medium Enterprises are adopting/ proposes to adopt International Financial Reporting Standards(IFRS);
- (b) if so, the details thereof along with its likely benefits; and
- (c) if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF
MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI HARIBHAI PARATHIBHAI CHAUDHARY)

(a)to (c): The data regarding adoption of International Financial Reporting Standards (IFRS) by Micro, Small and Medium Enterprises (MSMEs) is not maintained in the Ministry of MSME.
