

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 4222.
TO BE ANSWERED ON MONDAY, THE 12TH DECEMBER, 2016.**

PERFORMANCE OF MANUFACTURING SECTOR

4222. SHRIMATI V. SATHYA BAMA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the Government has initiated projects under SPV/SPE during the 12th plan;
- (b) if so, the details thereof along with the funds earmarked therefor during each of the last three years, project-wise;
- (c) the reasons for the decline in performance of Indian Manufacturing sector in the recent years;
- (d) whether the level of current account deficit and corresponding adverse balance of payments position need immediate remedial measures by the Government; and
- (e) if so, the measures taken by the Government in this regard during the last two years?

ANSWER

**वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

- (a) & (b):** The details of the projects and funds allocated under Special Purpose Vehicle (SPV) during the 12th Plan are not maintained centrally by the Government of India.
- (c):** As per the National Accounts Statistics, Gross Value Added (GVA) in Manufacturing Sector (at constant 2011-12 prices) in India has registered a growth of 5.6 per cent, 5.5 per cent and 9.3 per cent (provisional estimate) during 2013-14, 2014-15 and 2015-16 respectively.
- (d) & (e):** India's Current Account Deficit (CAD) narrowed from 4.8 per cent of GDP in 2012-13 to 1.1 per cent of GDP in 2015-16. In the first quarter (April-June) of 2016-17, it was just 0.1 per cent of GDP. The emerging external position, including Current Account Deficit, is closely monitored by Government and the Reserve Bank of India (RBI) on an on-going basis.