GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA UNSTARRED QUESTION NO. 4179 TO BE ANSWERED ON 12.12.2016

EXTENDED LIFE INSURANCE BY EPFO

4179. SHRI K. ASHOK KUMAR:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the EPFO proposes to provide expended life insurance cover to its subscribers for three years after cessation of employment;
- (b)if so, the details thereof;
- (c)whether the Government proposes to enhance the maximum sum assured under the Employment Deposit Linked Scheme; and (d)if so, the details thereof?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

- (a) & (b): No decision has been taken in this regard.
- (c) & (d): The Government has already increased the scale of Assurance benefits under Employees' Deposit-Linked Insurance (EDLI) Scheme, 1976 from Rupees Three Lakh Sixty Thousand to Rupees Six Lakh vide notification No. G.S.R 543 (E) dated 24th May 2016.
