

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**LOK SABHA
UNSTARRED QUESTION NO.4129
TO BE ANSWERED ON 9TH DECEMBER 2016/18TH AGRAHAYANA SAKA, 1938**

SUPPLY OF CURRENCY TO POST OFFICES

4129. SHRI FEROZE VARUN GANDHI:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) whether the Public Sector banks did not supply sufficient currency to post offices across the country after demonetisation and if so, the details and the reasons therefor; and
- (b) the steps taken by the Government to release the sufficient cash to the post offices which caters to rural areas in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY FOR FINANCE

(SHRI ARJUN RAM MEGHWAL)

(a) & (b): After withdrawal of the Legal Tender of Specified Banknotes(SBNs) various offices of Reserve Bank of India have provided Rs.238 crores(approximately) in cash to the Department of Post.

Necessary instructions have also been issued by Reserve Bank of India vide DCM (Plg) No. 1508/10.27.00/2016-17 dated 02.12.2016 and DCM (Plg) No.1251/10.27.00/2016-17 dated 10.11.2016 to facilitate cash withdrawal by Post Offices from banks.
