

Government of India
Ministry of Finance
Department of Financial Services
Lok Sabha
Unstarred Question No. 4098

To be answered on Friday, December 9, 2016/Agrahayana 18, 1938 (Saka)

LIC Funds on Road Infrastructure Projects

4098. SHRIMATI VANAROJA R.:

Will the Minister of FINANCE

be pleased to state:

- (a) whether the Government has asked the Life Insurance Corporation of India (LIC) to fund Government's ambitious road expansion plans and if so, the details thereof; and
- (b) whether the LIC is likely to subscribe to bond issued by the National Highways Authority of India (NHAI) and if so, the details thereof?

Answer

Minister of State in the Ministry of Finance

(Shri Santosh Kumar Gangwar)

(a) & (b): Life Insurance Corporation of India (LIC) has informed that proposal received from the National Highways Authority of India (NHAI) has been considered keeping in view the guidelines on the subject issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the terms and conditions as advised by Investment Committee of the Corporation.
