

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 4049  
ANSWERED ON FRIDAY THE 09<sup>th</sup> DECEMBER, 2016/  
AGRAHAYANA 18, 1938 (SAKA)**

**CSR AND SOCIAL AUDIT**

**QUESTION**

**4049. SHRI K. N. RAMACHANDRAN:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) whether the Government have insisted the corporate companies of the country on implementation of Corporate Social Responsibility (CSR);
- (b) if so, the details thereof and the response of the corporate companies thereon; and
- (c) whether the Government plans to undertake a social audit of good governance practices in the corporate sector and if so, the details thereof?

**ANSWER**

**THE MINISTER OF STATE IN THE  
MINISTRY OF CORPORATE AFFAIRS**

**(SHRI ARJUN RAM MEGHWAL)**

कारपोरेट कार्य मंत्रालय में राज्य मंत्री

(श्री अर्जुन राम मेघवाल)

**(a) & (b): Section 135 of the Companies Act 2013, requires every company above the specified thresholds of turnover, or net worth, or net profit, to spend at least two per cent of the average net profits earned during three immediately preceding financial years, on Corporate Social Responsibility (CSR). Section 135 of the Companies Act 2013, the Rules made thereunder, and Schedule VII of the Act read with General Circulars dated 18th June, 2014 and 12th January, 2016 issued by the Ministry of Corporate Affairs, give the broad contour within which the Board of the eligible companies have been empowered to formulate their CSR policies and take decision with respect to allocation of CSR funds across various development sectors.**

**Cont....p2/-**

**An assessment of CSR expenditure of 7334 companies, for which information has been compiled for the year 2014-15, indicates that 142 Public Sector Undertakings (PSUs) and 2997 Private Sector companies together have spent Rs. 8803 crore during 2014-15 as summarised below:**

**CSR Expenditure during 2014-15**

<b>Sr. No.</b>	<b>Company Type</b>	<b>Total companies</b>	<b>No. of Companies with CSR expenditure</b>	<b>No. of Companies with no CSR expenditure</b>	<b>Actual CSR expenditure (in Rs. Crore) (2014-15)</b>
<b>1.</b>	<b>PSUs</b>	<b>226</b>	<b>142</b>	<b>84</b>	<b>2497</b>
<b>2.</b>	<b>Private Sector Companies</b>	<b>7108</b>	<b>2997</b>	<b>4111</b>	<b>6306</b>
	<b>Total</b>	<b>7334</b>	<b>3139</b>	<b>4195</b>	<b>8803</b>

**(c): No, Madam.**

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