# GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE LOK SABHA UNSTARRED QUESTION NO: 4039 TO BE ANSWERED ON FRIDAY, THE 9<sup>TH</sup> DECEMBER, 2016 18, AGRAHAYANA, 1938 (SAKA)

## **INCOME TAX RATE**

#### 4039. DR. ANUPAM HAZRA: SHRI ASHWINI KUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to hike the rate of Income Tax for super rich/billionares;
- (b) if so, the details thereof; and
- (c) the names of the top ten individuals who have paid highest income during the last three years?

## ANSWER

# MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR)

(a) to (b) No Madam. Currently, there is no such proposal under consideration.

(c) Madam, the disclosure of information in respect of returns furnished by the assessees is prohibited except in accordance with provisions of the Section 138 of the Income-tax Act, 1961.

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