

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 3959
TO BE ANSWERED ON 9TH DECEMBER, 2016/18TM AGRAHAYANA. SAKA, 1938

Wrong Printing of Notes

3959. SHRI NANA PATOLE.:

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government is aware that a large number of notes were printed without the silver line security features at Currency Note Press (CNP), Nashik and if so, the details thereof;
- (b) Whether any enquiry was initiated against concerned officers/employees of the said printing press and also concerned staff of Security Paper Mill, Hoshangabad;
- (c) If so, the details thereof along with the action taken thereon against the officers concerned; and
- (d) the steps taken to curb such practices?

ANSWER

MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) : On December 11, 2015, it was informed by Reserve Bank of India that they had received some banknotes of ₹1000 denomination without having security thread which were printed at Currency Note Press (CNP), Nashik on the paper supplied by Security Paper Mill (SPM), Hoshangabad.

(b) & (c): An enquiry was initiated by Security Printing and Minting Corporation of India Limited (SPMCIL) and the Units involved, viz., SPM, Hoshangabad and CNP, Nashik. Major Penalty Charge sheet has been issued to personnel concerned. Disciplinary proceedings have been initiated as per Departmental Rules.

(d): Action has been taken to strengthen quality procedure and online inspection system in manufacturing process. A new Standard Operating Procedure (SOP) has been prepared and implemented. Special training has been given to concerned persons to avoid such type of mistakes in future. Additional inspections have been introduced to ensure defect-free production.
