

GOVERNMENT OF INDIA
MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

LOK SABHA
UNSTARRED QUESTION NO.3786
ANSWERED ON 08TH DECEMBER, 2016

INFRASTRUCTURE BONDS BY NHAI

3786. SHRI RANJAN VICHARE:

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

सड़क परिवहन और राजमार्ग मंत्री

- (a) whether the Ministry has approached the Employees' Provident Fund Organisation (EPFO) to lend its financial support in an upcoming issue of infrastructure bonds by National Highways Authority of India (NHAI), if so, the details thereof;
- (b) whether EPFO has sought a Government guarantee before committing any funds for investment;
- (c) whether in view of cumbersome procedure involved in approvals and land acquisition, no fresh financing is expected from Banks also; and
- (d) if so, the steps taken by the Government in this regard?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS

(SHRI MANSUKH L. MANDAVIYA)

- (a) Yes, Madam. The Employees' Provident Fund Organization (EPFO) has been approached to support NHAI's infrastructure programme. NHAI has already raised Rs.5000 crore each in August, 2016 and September, 2016 at Coupon Rate of 8.03% and 7.68% P.A. respectively.
- (b) EPFO has not sought any Government guarantee before committing any funds for investment.
- (c)&(d) No Madam.
