LOK SABHA UNSTARRED QUESTION NO.3708 TO BE ANSWERED ON 08.12.2016

EXPORT OF TEXTILE PRODUCTS

3708. ADV. JOICE GEORGE:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state:

- (a) whether there has been a sharp fall in exports of textile products during the previous and current financial year;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the fall in exports along with the weak domestic demand has caused a crisis in textile sector and if so, the details thereof; and
- (d) the steps taken by the Government in this regard?

उत्तर

ANSWER

वस्त्र मंत्री (श्रीमती समृति ज़्बिन इरानी)

MINISTER OF TEXTILES (SMT. SMRITI ZUBIN IRANI)

- (a) & (b): The textile and apparel exports has declined by approximately 2.4% from US\$ 20.7 billion during Apr-Oct 2015 to US\$ 20.2 billion during same time period in current financial year. Decline in textile and apparel exports is primarily due to weak demand in India's major markets like US, EU, China.
- (c) & (d): While decline in export is marginal, the sector is faced with weakening domestic demand. For increasing export competitiveness and domestic demand, Government has announced a special package for the apparel sector which includes relaxation in certain labour laws, income tax concession, 100% employer's contribution to EPFO by Government, rebate of state levies for exports etc. Apart from the special package, Government has various export promotion schemes to promote exports in all segments of the value chain on sustained basis. These include, Interest Equalization Scheme (IES), Merchandize Exports from India Scheme (MEIS), Market Access Initiative (MAI), Market Development Assistance (MDA) and Duty Drawback.
