LOK SABHA UNSTARRED QUESTION NO.3694 TO BE ANSWERED ON 08.12.2016

EXPORT OF TEXTILES AND GARMENTS

3694. SHRIMATI VANAROJA R.:

Will the Minister of TEXTILES वस्त्र मंत्री be pleased to state:

- (a) the overall export of textiles and garments from the country during the last financial year;
- (b) the target fixed for textiles and garments export for the current fiscal;
- (c) whether this target would be hard to achieve due to less demand from China, US and EU; and
- (d) if so, the details thereof and the steps being taken thereon?

उत्तर

ANSWER

वस्त्र मंत्री (श्रीमती स्मृति ज़ूबिन इरानी)

MINISTER OF TEXTILES (SMT. SMRITI ZUBIN IRANI)

- (a): The overall export of textiles and garments from India during 2015-16 was US\$ 40 billion.
- **(b):** Target of textile and garment export for 2016-17 is US\$ 48 billion.
- (c) & (d): Yes Madam. There is less demand in India's major markets like US, EU, China. However, to promote exports in the garment sector, a special package of incentives was announced in June this year which includes relaxation in certain labour laws, income tax concession, 100% employer's contribution to EPFO by Government, rebate of state levies for exports etc. Government implements various export promotion schemes to promote exports of all the segments of the sector on a sustained basis. These include, Interest Equalization Scheme (IES), Merchandize Exports from India Scheme (MEIS), Market Access Initiative (MAI), Market Development Assistance (MDA) and Duty Drawback.