GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

UNSTARRED QUESTION No. 3275

TO BE ANSWERED ON 06.12.2016

Loss Making and Sick PSUs

3275. SHRI B. SRIRAMULU:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government is planning to delist the loss-making and sick Public Sector Undertakings (PSUs) which have little scope for investor's interest;
- (b) if so, the details thereof and the reasons therefor;
- (c) the number of PSUs which fall in such categories; and
- (d) the steps taken so far in this regard?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) to (d): Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises has not issued any guidelines on the issue of delisting of loss-making and sick Central Public Sector Enterprises.

The concerned administrative Ministries/ Departments of CPSEs take decision on delisting of CPSEs functioning under their administrative control.

Under Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, there are six listed CPSEs namely, Hindustan Cables Ltd., HMT Ltd., Bharat Heavy Electricals Ltd., Andrew Yule & Co. Ltd., Hindustan Photo Films Mfg. Co. Ltd. and Scooters India Ltd. At present, there is no proposal to delist any of these CPSEs.

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