GOVERNMENT OF INDIA MINISTRY OF FOOD PROCESSING INDUSTRIES LOK SABHA UNSTARRED QUESTION No. 3225 ANSWERED ON 6TH DECEMBER 2016

RETAIL AND FOOD PROCESSING COMPANIES

3225. DR. GOKARAJU GANGA RAJU:

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state

- (a) whether the Government had met the heads of major retail and food processing companies and also organised road shows in the UK to attract Foreign Direct Investment into India; and
- (b) if so, the details thereof and the response of these companies thereto?

ANSWER

THE MINISTER OF STATE FOR FOOD PROCESSING INDUSTRIES (SADHVI NIRANJAN JYOTI)

(a) Yes, Madam

(b) For attracting Foreign Direct Investment (FDI) into India, a High Level Official delegation from Ministry of Food Processing Industries, Government of India had visited London, United Kingdom (UK) from $6^{\text{th}} - 8^{\text{th}}$ September 2016.

The delegation had interactive session with about 22 representatives from various retail marketing and food manufacturing companies in UK and also one-to-one meetings with various leading food retail and food processing companies. During the course of interaction, the foreign retail companies had expressed their keenness to consider India as one of their investment destinations and to expand the product base of sourcing from India particularly the exotic and organic food product. Ministry is extending necessary support to these companies, to explore avenues of investment in India.

A follow up meeting with some of the companies was also scheduled in India. The companies have evinced keen interest in investing in India in future.
