GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 3004. TO BE ANSWERED ON MONDAY, THE 5^{TH} DECEMBER, 2016.

GROWTH OF CORE SECTOR

3004. SHRIMATI POONAMBEN MAADAM:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether the growth in the core sectors has increased during the first half of the current year i.e. from January to June, 2016;
- (b) if so, the details thereof and the measures taken by the Government to boost the core sector's growth; and
- (c) the steps taken/being taken by the Government to promote initiatives under the 'Make in India' programme?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

(a) to (c): The Index of Eight Core Industries (ICI) measures performance of eight core industries at the base of year 2004-05. The cumulative growth rate of ICI during January-June, 2016 was 5.2 % as compared to 1.9 % during corresponding period of previous year.

Government has been taking steps to boost industrial production and growth. These inter-alia, include 'Make in India' initiative under which thrust sectors have been identified to provide a push to manufacturing in India, 'Startup India' initiative and 'Ease of Doing Business'. Steps taken to improve ease of doing business include simplification and rationalisation of existing rules and introduction of information technology, setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. Government has taken up a programme of building pentagon of industrial corridors across the country with an objective to provide developed land and quality infrastructure for development of industrial townships.