

Government of India
Ministry of Finance
Department of Financial services
RAJYA SABHA UNSTARRED QUESTION No. 2955
TO BE ANSWERED ON THE 2nd December 2016/ AGRAHAYANA 11, 1938 (SAKA)
“MUDRA Loans”

2955. DR. KIRTI P. SOLANKI: **DR. RAMESH POKHRIYAL “NISHANK”:**
SHRI KAMAKHYA PRASAD TASA: **SHRI G.M.SIDDESHWARA:**
SHRI DEVJI M. PATEL: **SHRI NABA KUMAR SARANIA:**
SHRI MD. BADARUDDOZA KHAN:

Will the Minister of FINANCE be pleased to state:

- (a) the mechanism evolved by the banks for proper implementation of the ambitious schemes like MUDRA;
- (b) whether the private banks are showing apathy towards the said scheme and if so, the details thereof;
- (c) whether the Government proposes to reduce the interest rate on Shishu, Kishor and Tarun Schemes and if so, the details thereof;
- (d) the number of complaints received for disbursement of loan under the scheme since its inception along with the action taken by the Government, bank-wise;
- (e) the target fixed and achievements made by the Government under the said schemes during the last two years, Bank/State/UT-wise; and
- (f) the reasons for not achieving the desired targets and the steps taken/being taken by the Government to achieve the desired targets?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

- (a) Banks have taken several steps for effective implementation of various schemes including Pradhan Mantri Mudra Yojana (PMMY). These inter alia, include; simplified loan application forms, standardised processing, credit bureaus checks, publicity campaigns, use of electronic portals etc.
- (b) Private Sector Banks are actively involved in the implementation of PMMY. During 2015-16, Private Sector Banks have disbursed Rs. 20,026 crore, while in 2016-17, Private Sector Banks have so far disbursed Rs.10,983 crore (as on Nov. 25, 2016).
- (c) The interest rates in respect of all categories of PMMY loans are governed by extant guidelines of Reserve Bank of India (RBI) in respect of lending to Micro and Small Enterprises (MSEs). Banks can fix interest rates, taking into account their cost of funds, transaction costs, risk premium etc.
- (d) **Centralized Public Grievance Redress And Monitoring System (CPGRAMS)** has received 6,053 complaints through letters against various banks in respect of PMMY scheme. Of these, 5,883 complaints have been forwarded to respective Banks for redressal.
- (e) & (f) As against the target of Rs.1,22,188 crore fixed under PMMY for FY 2015-2016, the Banks and Micro Finance Institutions have together disbursed Rs. 1,32,954.73 crore. For 2016-17 Government have set a target of Rs. 1,80,000 crore. Achievement as on Nov.25, 2016 has been Rs. 73,013.73 crore. Bank-wise target fixed and achievements made during FY 2015-16 and FY 2016-17 (as on 25 November, 2016) is at **Annexure I**. State/UT-wise target has not been fixed by Government. However, the State/UT-wise achievement is at **Annexure II**.

Annexure I					
Bank-wise Targets and Achievements under Pradhan Mantri Mudra Yojana					
(Amount in Rs.crore)					
Sr No	Bank Name	FY 2015-16		FY 2016-17 (as on November 25, 2016)	
		Target	Achievement	Target	Achievement
1	State Bank of India	13325	12281.18	16300	3488.1
2	State Bank of Bikaner and Jaipur	1435	1417.75	1700	1105.49
3	State Bank of Hyderabad	1275	1366.52	1800	987.64
4	State Bank of Mysore	415	812.95	900	251.76
5	State Bank of Patiala	980	786.6	1100	311.07
6	State Bank of Travancore	955	334.82	850	228.24
7	Allahabad Bank	2084	1768	2400	919.83
8	Andhra Bank	4550	1569.36	2500	792.56
9	Bank of Baroda	3455	1772.91	3400	862.63
10	Bank of India	4225	2752.28	4100	2165.29
11	Bank of Maharashtra	1155	1290	1800	552.54
12	Canara Bank	7330	7506.64	8300	2507.65
13	Central Bank of India	2105	1459.56	2500	1137.67
14	Corporation Bank	905	985.31	1500	839.89
15	Dena Bank	605	386.97	900	319.52
16	Indian Bank	1615	1484.35	2000	783.51
17	Indian Overseas Bank	1495	986.76	1900	419.38
18	Oriental Bank of Commerce	1295	1309.25	1800	418.79
19	Punjab National Bank	4865	3593.42	5200	2149.83
20	Syndicate Bank	2015	3019.06	3600	1476.05
21	Union Bank of India	3110	1841.06	3200	1343.87
22	United Bank of India	1760	1112.5	1500	660.9
23	Punjab & Sind Bank	570	465.85	900	261.6
24	UCO Bank	4090	2199.4	3300	569.81
25	Vijaya Bank	3070	1891.75	2300	749.2
26	IDBI Bank Limited	1300	1688.45	1900	1072.24
27	Bharatiya Mahila Bank	16	44.4	50	17.81
PSB Total		70000	56127.1	77700	26392.87
PVT. Total		30000	20046.99	21000	10983.29
RRB Total		22379.77	10876.22	15000	5002.15
MFI Total		0	45904.42	66300	30635.42
Grand Total		122379.77	132954.73	180000	73013.73

STATE-WISE ACHIEVMENT PRADHAN MANTRI MUDRA YOJANA (PMMY)

[Amount Rs. in Crore]

Sr No	State Name	2015-16 from 08.04.15-31.03.16		2016-17 as on 25.11.16	
		No Of A/Cs	Disbursement Amt	No Of A/Cs	Disbursement Amt
1	Andaman and Nicobar Islands	24719	212.78	1015	17.06
2	Andhra Pradesh	795688	5790.79	303850	2542.66
3	Arunachal Pradesh	4625	71.62	4613	28.4
4	Assam	427272	1728.46	576034	955.39
5	Bihar	2451439	7265.91	1684425	3902.91
6	Chandigarh	22605	204.52	7422	88.84
7	Chhattisgarh	639711	2156.14	375824	1211.86
8	Dadra and Nagar Haveli	1236	21.27	491	7.27
9	Daman and Diu	1109	12.02	504	5.13
10	Delhi	394388	2857.97	120072	1725.91
11	Goa	45471	376.04	14421	158.55
12	Gujarat	1086407	5910.02	584575	3254.7
13	Haryana	745535	3152.62	399169	1631.38
14	Himachal Pradesh	85564	965.7	32191	351.6
15	Jammu and Kashmir	57974	1152.15	23720	448.12
16	Jharkhand	872868	2845.66	482692	1472.72
17	Karnataka	4459609	16469.43	2463239	9485.45
18	Kerala	830411	4727.38	430398	2382.76
19	Lakshadweep	740	5.35	204	1.87
20	Madhya Pradesh	2511191	7769.29	1332771	4049.44
21	Maharashtra	3535065	13372.42	1965679	8412.73
22	Manipur	24021	120.03	9033	48.51
23	Meghalaya	19151	162.41	14064	70.67
24	Mizoram	7772	77.78	3802	41.15
25	Nagaland	5134	76.54	3694	32.24
26	Odisha	2343261	5436.26	1434052	3474.22
27	Pondicherry	82866	331.91	77008	257.39
28	Punjab	653973	3484.49	359288	1723.04
29	Rajasthan	1159819	5248.28	570582	3158.92
30	Sikkim	6889	54.61	13705	27.28
31	Tamil Nadu	4781567	15496.86	2863285	8949.89
32	Telangana	400761	3694.34	120419	1491.41
33	Tripura	68146	337.26	50347	185.59
34	Uttar Pradesh	3345382	11880.93	1785012	6080.83
35	Uttarakhand	360007	1745.08	157193	747.27
36	West Bengal	2628548	7740.41	1719050	4590.54
	Total	34880924	132954.73	19983843	73013.73

