

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO. 2931

TO BE ANSWERED ON THE 02ND DECEMBER, 2016/ AGRAHAYANA 11, 1938 (SAKA)

BOOSTING PRIVATE SECTOR INVESTMENT

2931. SHRI A. ARUNMOZHITHEVAN :

Will the Minister of FINANCE be pleased to state:

- a) whether the recovery of bank loans is important for boosting private sector investment;
and
- b) if so, the details thereof and the reaction of the Government thereon?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a) and (b): The regular recovery of bank loans help the banks in continuing their lending to the various category of borrowers as per their board approved policies. The bank lending to borrowers helps in increasing productivity, capacity building and private investments.
