

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO.2035
TO BE ANSWERED ON 28th NOVEMBER, 2016

MEETING OF INDIA-US TPF

2035. SHRI PRALHAD JOSHI:

DR. KIRIT SOMAIYA:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the details and the outcome of the 10th India-US Trade Policy Forum (TPF) meeting recently held in New Delhi indicating the details of the focus group;
- (b) the issues which were deliberated upon during the TPF meeting; and
- (c) the quantum of bilateral trade between the two countries during 2015-2016?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) The 10th round of India- US Trade Policy Forum (TPF) meeting was held in New Delhi on 20th October, 2016. The Indian side was led by Hon'ble Commerce & Industry Minister and the US side was led by Mr. Michael Froman, US Trade Representative. The focus group were (i) Agriculture (ii) Services (iii) Intellectual Property & (iv) Investment & Manufacturing.

(b) The issues deliberated included - Market Access issues for Agriculture, Pharma, Services, Smart Cities, E-Commerce and Direct Selling, Digital Economy, Visa Fees, Patent & Copy right issues , Infrastructure and FDI.

(c) The quantum of bilateral trade (export & Import) between India & US is US \$ 62,117.21 (Million) during the period 2015-2016 and trade balance is in favour of India. Indian Exports to USA during 2015-2016 is US \$ 40,33582 Million and Imports from USA are valued at US \$ 21,781,39 Million.
